

Your Dollar \$ Worth

HUD Federal Credit Union

Your Preferred Financial Institution

Chartered 1936

HOMEOWNERS: Tap Your Home's Equity

If you own your home and have a borrowing need, consider a HUD FCU Home Equity Loan or Home Equity Line of Credit. Both can be used to help pay for home improvements, educational expenses, debt consolidation, family vacations, emergencies, etc.



A home equity loan lets you borrow a lump sum of money repayable over a fixed term, which gives you a locked-in rate and a regular monthly payment.

A Home Equity Line Of Credit is a revolving credit line that lets you borrow against the equity in your home only when you need it.

Considering A Reverse Mortgage?

Reverse Mortgages offer some benefits to homeowners 62 years of age and older. Part of the equity in your home can be converted into tax-free income or cash without having to sell your home, give up the title or take on any additional monthly mortgage payments. There are other, specific qualifications the individual must meet. It can be confusing. But we are here to help.

Robert Treadway, Reverse Mortgage Consultant, Credit Union Mortgage Association (CUMA) will be giving a free seminar on this mortgage option at Room B-182, HUD Building on April 23, 2009. Be sure to sign up early!

Stop by or give us a call to reserve a seat.



National Volunteer Week April 19-25, 2009 Inspire By Example

During this week, the entire country recognizes, shows appreciation for and celebrates the efforts and good works of volunteers. HUD FCU is no different. We want to publicly acknowledge the millions of people in our community and across the nation who dedicate their time, talent and energy to helping others without asking for anything in return.

Your Credit Union couldn't function without all of our volunteers who make this Cooperative the great place it is. This includes everyone from our Directors to our Committee Members. We appreciate their hard work and dedication.

It's Time For HUD FCU's 68th Annual Meeting

You are cordially invited to attend HUD FCU's 68th Annual Meeting. At the Annual Meeting, members have the chance to join each other and to learn about the Credit Union results of operations and voice their opinions about its future direction. You will also be able to meet the newly elected Board of Directors and the other volunteers.



It's sure to be a good time for everyone so bring your family and co-workers who are thinking about joining.

DATE: Saturday, April 18, 2009

TIME: 11:00 AM – 1:30 PM

LOCATION: Channel Inn's Pier 7 Restaurant
650 Water Street, SW Washington, DC 20024

Free parking at Channel Inn or on the street.

To RSVP, fill out the Brunch Reservation Form below. ✂

BRUNCH RESERVATION FORM

YES, I want to attend the HUD FCU Annual Meeting and the "Before the Meeting Brunch" at Pier 7 Restaurant, 650 Water Street, SW Washington, DC 20024 on Saturday, April 18, 2009 at 11:00 AM.

Please make reservations for: Names (print)

1. _____
2. _____
3. _____
4. _____

Cost: \$15.00 per adult; \$5.00 per child, 7 to 12 years old

I understand that I should be present at the actual drawing to win any of the valuable door prizes.

Please debit my account# _____ share share draft
(circle one)

Signature _____

Daytime Phone _____ Date _____

Fill out and bring to a Member Services Rep. or Teller, e-mail etafalla@hudfcu.org or call **202-863-2800 option 3.**

Car Buying Tips



1. Educate yourself before shopping for a car. Check out the automakers' web sites and read as many reviews as you can find. Take a thorough test drive. Listen to the engine, check for blind spots, see if the seats are comfortable, etc.

2. Check out free consumer services.

a) call an Advisor from Motor Vehicle Certification Program (MVCP) at 800-345-6827 for pre-negotiated prices, updated rebates and incentives.

b) call United Buying Service (UBS) at 410-792-9070 or 301-657-1920 to request purchase certificate for referral to an affiliated dealer. UBS provides the lowest, pre-negotiated prices, extra savings on rebates, incentives and on factory installed options.

3. Factor in gasoline and insurance.

See if the car takes regular or premium gasoline. Check to see how much the insurance payments will be.

4. Consider the trade-in value of your old car. Look into the Kelley Blue Book and that of the National Automobile Dealer Association (NADA).

5. Check out Enterprise Car Sales' haggle-free buying and worry-free ownership. Call 888-227-7253 to learn about the "perfect used car package."

6. Shop for special financing. HUD FCU offers as low as **5.40% APR***; 6-year term for minimum \$20,000 new or used car.

To get pre-approval, apply at www.hudfcu.org, call 202-863-2800, **option 4** or visit with a Loan Officer.

*APR=Annual Percentage Rate. Rate subject to change any time and based on creditworthiness of individual applicant.

In Uncertain Economic Times, Here's How You Can...

Feel Secure About Your Money

Not one penny of insured savings (deposits) has ever been lost by a member of a federally insured credit union. Your deposit accounts at HUD FCU are insured by NCUA up to \$250,000 and backed by the full faith and credit of the US Government, by virtue of the Emergency Economic Stabilization Act of 2008.



Stay Job Ready

If you have lost a job, know you're not alone. Start looking for a new job immediately. In an economy when major corporations are going out of business or having massive layoffs, there are thousands of people looking for jobs. You have to stay aggressive. Your new job is looking for a job.

Prepare For An Emergency

Maintain an emergency fund in both economic upturn or downturn. Always save at whatever income level you are.

Tighten Your Belt

1. Don't increase unnecessary debt. Keep saving as much as you can while making your credit card payments.
2. Take a look at your bills. Eliminate or cut down on some expenses.
3. Cook at home more. Look for bargains at the grocery store; use coupons.
4. Find inexpensive ways to have fun. Play board games, watch an old movie, start a fruit/vegetable garden, paint, visit the local free museums.

For more tips, check out Anytime Advisor by clicking on the icon at www.hudfcu.org.



Check Your Mortgage

By refinancing your mortgage into a fixed-rate mortgage, you'll get a stable monthly payment, a locked-in rate and a set term. You may even be able to save money by refinancing the mortgage you have elsewhere with HUD FCU.

The icon CU Mortgages at the bottom of our web site will take you to the Credit Union Mortgage Association's web site where you can learn more about home buying.

Review Your Investments

At the homepage www.hudfcu.org, the tab "Plan It" offers info on how to grow your nest egg, how to manage spending and credit, how to achieve a healthy retirement, and more.

New Contact Information?

If you have a new address or phone number or changed your name through marriage, please notify us. It's important that we have your current information. Thank you.

High School Seniors And College Freshmen, The Wait Is Over!

The Time Has Come For Our 5th Annual Essay Contest

HUD FCU invites all of those planning to start college in the fall or those who are already in their freshman year of college to enter our annual essay writing contest. This is the main part of the celebration of National Credit Union Youth Week, April 19-25, 2009.

Essay Subject:

The essay must answer any of the following questions (write about ONE of these topics):

- 1 – What makes a credit union different from other financial institutions?
- 2 – How can a credit union help consumers reach their lifetime financial goals?

Prizes: There will be three lucky winners who will receive checks for \$1,000, \$750 and \$500, respectively.

The money is intended to help pay for tuition, textbooks and living expenses.

COMPETITION RULES:

1. The contest is open to all HUD FCU members who are high school seniors and will be attending a college or university as full-time students, or full-time freshmen presently enrolled in a college or university in the U.S.A.
2. Your GPA must be a 2.0 or higher to be eligible.
3. The essay should be between 750 and 1,000 words, typed, and must include a bibliography.
4. Your essay will be judged on CONTENT, GRAMMAR, and SPELLING.
5. Entries must be postmarked on or before Friday, June 19, 2009 or earlier to be accepted in the competition.

**Send your essay and entry form to:
HUD FCU Supervisory Committee
P.O. Box 23160 • Washington, DC 20026-3160**

If you have any questions, please send an e-mail to etafalla@hudfcu.org or call Evelyn Tafalla at 202-863-2800 ext. 649.



2009 Student Essay Writing Competition Entry Form

Fill out this form and submit it with your essay. Please print or type.

Name _____ Account Number _____

Address _____

City _____ State _____ Zip _____

Telephone Number _____ E-mail Address _____

Name of High School/College you currently attend _____

Grade Point Average _____

For High School Seniors: College/University you will be attending _____

The information above has been answered to the best of my knowledge and I accept the conditions of this contest. I recognize that all entries and essays become the property of HUD Federal Credit Union and that HUD FCU may publish the entries as deemed appropriate. I understand that I forfeit a prize not claimed within six months of the date (June 30, 2009) when winners are announced. I also understand that all checks for prize money will be payable to the winner and the college/university that he/she is attending; thus the name of the college/university must be provided before a check is issued.

SIGNATURE _____ DATE _____

Ways To Prevent Identity Theft

Identity theft is a serious crime that occurs when your personal information is stolen and used without your knowledge to commit fraud or other crimes. Unfortunately, it is a part of our world. There are certain precautions you can take to prevent yourself from becoming a victim.



- ✓ Don't give out personal information (account and credit card numbers, your social security number, passwords, etc.) on the phone, through the mail or over the Internet unless you know it's secure.
- ✓ Never click on links sent in unsolicited e-mails; instead, type in a web address you know. Use updated firewalls, anti-spyware and anti-virus software to protect your home computer.
- ✓ Don't be bullied by an e-mail or phone call. There won't be dire consequences if you fail to act.
- ✓ Shred financial documents and paperwork with personal information before you discard them.
- ✓ Protect your Social Security number. Don't carry your Social Security card in your wallet or write your Social Security number on a check. Give it out only if necessary.
- ✓ Don't use an obvious password like your birth date, your mother's maiden name or the last four digits of your Social Security number.
- ✓ Keep your personal information in a safe place at home.
- ✓ Monitor your statements. Be aware of your account and credit card statements. Look over your statements very closely and make sure that everything is correct. If anything looks suspicious, contact us immediately, no matter how big or small the discrepancy is.
- ✓ Check for any suspicious bills in the mail. If you see bills in the mail from companies you've never dealt with or heard of, it's usually a good indication that something is not right.

Identity theft is a growing crime. For more information or if you have questions, please stop by or give us a call at 202-863-2800.



Current Loan And Dividend Rates

Contact us for current rates before you borrow. Loan rates are subject to change any time. Loan and dividend rates are expressed in annual percentage rate (APR) and annual percentage yield (APY).

- New & Used Cars as low as 5.40%
- VISA® Credit Card 9.90%
- Mortgage Loan

1st and 2nd Mortgages at competitive rates. Various options: conventional, VA, FHA, adjustable rate and balloon mortgages. Call CUMA, our mortgage partner at 703-425-1204 or 800-231-8855 or visit www.hudfcu.org and click on CU Mortgages

- Special 2nd Mortgage Loan up to \$100,000, 15 years 7.50%
- Reverse Mortgage, loan option for members-homeowners age 62 and older. Call 703-425-1204 ext. 128 for more info.

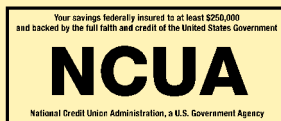
Check Your Dividend Rates

Your Credit Union works to keep dividend rates up. The Board of Directors has declared dividend rates for the quarter ending March 31, 2009:

	Rate	Yield
• Regular Shares	.65	.65
• Premium Share Draft	1.00	1.01
• Regular IRA	2.00	2.02
• Money Market Share Account		
\$2,500 to \$24,999	1.00	1.01
\$25,000 to \$49,999	1.25	1.26
\$50,000 to \$99,999	1.50	1.51
\$100,000 and over	1.75	1.76

For electronic transfers, use our Routing/Transit Number **2540-7473-0**.

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Evelyn Tafalla, CCUE
Marketing Director & Adm. Asst.
Notary Public



Free Seminars: Spring 2009

- REVERSE MORTGAGE**
Thursday, April 23
- LONG TERM CARE**
Thursday, April 30



They're free but space is limited so please call today to make seat reservations. Both seminars will be held at B-182, HUD Building, 12:00 noon – 1:30 PM. There will be door prizes. Light refreshments will be served after the seminar question and answer session.

You're sure to gather valuable information! To reserve a seat, e-mail etafalla@hudfcu.org or call 202-863-2800 ext. 649.

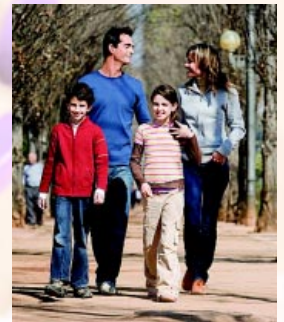
Share HUD FCU with your family members and co-workers so that they can enjoy the money-saving products and convenient services you already enjoy.

Health Corner

Walking...The Easiest Exercise

Experts suggest at least half an hour of moderate physical activity five days a week or more. Start with 10 minutes a day. Then, try for 15 minutes. After you build up, you'll reach 30 minutes a day in no time. Always progress at a pace you can handle. As a cardiovascular exercise, walking can:

- ✓ Lower the risk of heart disease
- ✓ Decrease cholesterol and blood pressure
- ✓ Lower the risk of injury and stroke
- ✓ Improve heart and lung functions
- ✓ Improve muscle tone
- ✓ Strengthen the areas around joints
- ✓ Lessen stress, improve mood and energy
- ✓ Burn calories



Indeed, walking adds years to your life and life to your years!

NOTE: Walking may not be for everyone. Check with your doctor before starting a walking routine.

AT YOUR SERVICE

3,305 CU Service Centers and CU Outlets wherever you live and work.
Find one near you: **800-919-2872** or www.cuservicecenters.org

"Surcharge- free" ATMs at over **5,300** 7-Eleven stores in 30 states