

# Your Dollar\$Worth

HUD Federal Credit Union

Your Preferred Financial Institution

Chartered 1936

## HUD FCU's Annual Meeting And Election 2011

### Volunteer And Help Direct Your Credit Union's Future

The HUD FCU Annual Membership Meeting will be held at the Capitol Holiday Inn, 550 C Street, SW Washington, DC 20024 on Saturday, April 16, 2011. Save the date and get your family and/or co-workers to attend.



Our Board of Directors is made up of nine members who volunteer their time, talents and energy on behalf of all Credit Union members. In 2011, three vacancies, each for a 3-year term will be filled. Nominations may be made **by the Nominating Committee**, composed of **Monika Martin, 202-863-2800; Paul Yates, 202-863-2800 and Maurice Gullede, 202-402-8242** or, **by Petition** signed by at least 64 members. In either way, a Nominee's Statement and Official Resume forms available at the HUD FCU Office must be completed. Any member in good standing and interested in volunteer work is eligible to run. Election results will be announced at the Annual Meeting.

## We Won't Give Your Family And Co-Workers The Cold Shoulder!



It's cold enough out there. Your parents, spouse, children, siblings, etc. and co-workers don't need the cold shoulder from us and we won't give it to them! Instead, they will experience a friendly atmosphere with a helpful staff.

We offer low-rate loans, high-rate savings, investment accounts, convenient services at less or no fees, educational seminars, lifetime membership, and more!

Stop by or give us a call to get membership applications for your family and co-workers today!

## Happy New Year!

*The Board of Directors and Staff of HUD FCU hope you had a happy and safe holiday season.*

*We look forward to serving all of your financial needs in 2011 and in the years to come!*

## A New Year's Resolution To Improve Your Finances Clean Slate With Your Credit

The good thing about the new year is that it gives everyone the chance to start over. That being said, you can make a new year's resolution to improve your financial situation. Here are some tips to accomplish just that.



### Figure out what you owe.

If most of your debt is on credit cards, get all of your credit cards and add them up. Stop spending with plastic. Only buy things that you definitely need and can afford right there and then.

### Pull your credit report and check it for errors.

You can improve your score by deleting wrong negative records.

### Improve your payment history.

This counts for 35% of your credit score. Late payments can really damage your score.

### Decrease your debts.

Ideally, you should carry balances that are less than 10% of your total credit limits.

### Have a healthy combination of credit and loan accounts.

Believe it or not, this balancing act accounts for about 15% of your score.

### Build a solid history of good credit.

A long history of responsible credit shows you have an established history of borrowing. This accounts for about 10% of your score.

### Moderation is key.

Apply for new credit only when you want a new account.

Keep in mind that the majority of people break their new year's resolutions by February. It's imperative that you stick with your financial plans to build a solid financial situation for yourself and your family.

We are here to help! Please don't hesitate to contact us by email at [www.hudfcu.org](http://www.hudfcu.org) or in person.

# HUD FCU's Privacy Notice & Disclosure



HUD Federal Credit Union is committed to protecting the privacy of each member's financial records consistent with state and federal laws. We will take prudent and reasonable measures to safeguard the accuracy and privacy of all member information, including the information used while conducting business via the Internet, ATM networks, wire services, telephone,

U.S. mail and other means of communication.

**Employees and Privacy** – We restrict access to nonpublic personal information about you to those employees who need to know that information in order to provide products or services to you. Our employees are instructed on the importance of maintaining the confidentiality of all member information. Employees who knowingly violate our privacy policies will be subject to disciplinary actions.

**Security Procedures** – We will follow security procedures designed to guard against unauthorized access to your confidential information. We also regularly update and test our technology in order to maintain an appropriate level of protection and to ensure the integrity of our information.

We collect nonpublic information about you from the following sources:

- Information we received from you on membership and loan applications or other forms.
- Information about your transactions with us or others.
- Information we received from a consumer-reporting agency.

HUD FCU does not disclose any nonpublic personal information about our members and former members to anyone, except as permitted by law. If after reading this notice you have questions, call us at 202-863-2800 or 800-345-8032.

## NEWS Bits

### On-going and Free

Consult with specialists on pre-retirement strategic planning.

For appointment on free consultation, e-mail [etafalla@hudfcu.org](mailto:etafalla@hudfcu.org) or call 202-863-2800 ext. 649.

### 2011 Mortgage Seminar

Westin at Tyson's Corner  
Saturday, March 5, 2011 from 8:00 AM until 1:30 PM.

### "CUDL Auto Smart" Is Our New Car Buying Tool!

Log on to [info@direct.com](mailto:info@direct.com) or call 877-744-2835.

# Winter Services With You In Mind

This winter, turn to HUD FCU for your borrowing needs.

## Real Estate Loans

Homeowners, use your home's equity to make home improvements, consolidate and pay off high-rate debts, pay education expenses, pay medical bills, take a family vacation, make long-term investments, build an emergency fund, and more!

Our Home Equity Loans offer a low, fixed rate of just 7.50% APR\* and flexible terms. This means you borrow a fixed amount of money with a locked-in rate so your repayments stay the same each month. Our Home Equity Loans also offer:

- maximum loan of \$50,000
- 15 years to pay it off
- no application fees
- no credit report fees
- no points and no prepayment penalties
- financing up to 90% of the appraised value of the home less the balance on a first trust.

Or, if you are interested in a revolving credit line that lets you borrow against the equity in your home as the need arises, then check out our Home Equity Lines-Of-Credit.

Use the equity in your home to help you financially.

Consider refinancing the Home Equity Loan you have elsewhere with HUD FCU to get a lower rate and a more affordable monthly payment.

To learn more or apply for a home equity loan or a home equity line of credit, visit with a Loan Officer.

## New And Used Auto Loans

If winter beat up your vehicle and you need a new or new-to-you regular, hybrid, energy-efficient car, van, truck or SUV for you and your family, check our HUD FCU's great deal on New and Used Auto Loans.

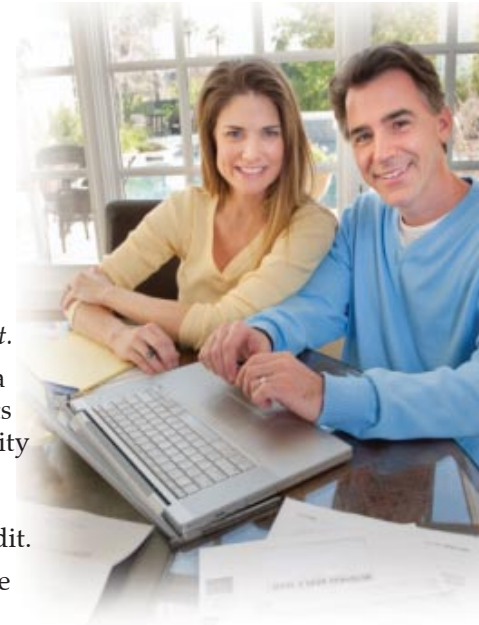
With HUD FCU's pre-approval feature, you can step into the dealership already knowing how much you can afford to spend.

- rates as low as 3.50% APR\* for up to 5 years
- 100% financing (includes tax, title, tags) on a new car
- financing up to 100% of NADA value on a used car
- 6-year term on a minimum \$20,000 loan

Already have an auto loan with another lender? Refinance the auto loan you have elsewhere with HUD FCU to get historically low rates, a more affordable monthly payment and to save money.

Apply at [www.hudfcu.org](http://www.hudfcu.org), call 202-863-2800, option 4, or stop by the HUD FCU office and meet with a Loan Officer!

\*APR=Annual Percentage Rate. Rate subject to change anytime based on applicant's creditworthiness.



# ALL THINGS TAXES

## Tax Reporting

Your year-to-date dividends appear on your December 2010 statement. Members will also receive IRS Form 1099 in January 2011 if they earned \$10.00 and over in dividends.



## Tax Prep Help

Use **Turbo Tax** to save and maximize your refund. Go to [www.hudfcu.org](http://www.hudfcu.org) homepage for more information.

Call LarsonAllen, LLP at 703-825-2135 to schedule your tax help appointment until April 12, 2011. They will charge a reasonable fee to all members who use this service.

## IRA Contribution

During the year, you can make contributions to your Traditional IRA any time you want. However, the deadline for contributing for 2010 is April 15, 2011, the deadline for filing your taxes.

HUD FCU offers Traditional and Roth IRAs as well as Coverdell Education Savings Accounts. With Traditional IRAs, taxes on your contributions and the interest earned are deferred until the money is withdrawn.

On the other hand, taxes are paid on contributions at the time the money is earned in a Roth IRA. However, one of the significant benefits is that interest earned is tax-free when withdrawal qualifications are met.

Coverdell Education Savings Accounts were designed to help save for a child's educational expenses. Funds must be withdrawn or rolled over to another family member before the recipient reaches age 30. Contributions are in post-tax dollars and qualified withdrawals are tax-free.

The total amount that can be contributed into Traditional and Roth IRAs is \$5,000. Traditional and Roth IRAs are federally insured up to \$250,000. To open an IRA today, call 202-863-2800, option 3 or stop by the Office.

## Direct Deposit Your Tax Refund

Direct deposit is safe since your refund is deposited electronically directly into your account. You don't have to worry about your check being lost or stolen. Your refund is deposited approximately three weeks before your check would arrive in the mail. This means you can start earning dividends as soon as possible.

When filling out your tax return, select your Checking or Savings Account and enter our routing number (254074730). Remember, if your tax return is a joint return, your tax refund must be deposited into a joint account.



## Important Notice

### You Must OPT-IN To Overdraft Protection!

**This is just a reminder of the new rule.**

New Federal regulations effective this past August, require that you must have authorized HUD FCU to pay overdraft on your ATM and VISA Check Card transactions. If you do not "Opt-in" to authorize us to pay overdrafts for these types of transactions, they will be declined when sufficient funds are not available in your account.

We sent a mailing on the new Opt-in regulations, including the Courtesy Pay Opt-in Form for this overdraft service. Please return the completed form as soon as possible, so that your account is protected from overdrafts.

For example, if you are grocery shopping and you attempt to use your VISA Check Card, and you don't have sufficient funds in your account, your transaction will be declined.

If you have any questions, please do not hesitate to contact us.

# Preparing For An Emergency

## Make A Kit

No area is immune to an emergency or natural disaster. Therefore, you should be prepared for whatever might come your way.



The very first thing to do is get an emergency kit together. It should include:

- Water (one gallon per person per day for at least three days)
- Food (at least a three-day supply of non-perishable food)
- Battery-powered or hand crank radio
- NOAA Weather Radio with tone alert
- Flashlight
- Extra batteries
- First aid kit
- Moist towelettes, garbage bags and plastic ties for personal sanitation
- Wrench or pliers to turn off utilities
- Local maps
- Cell phone with chargers
- Prescription medications and glasses
- Important family documents (copies of insurance policies, identification and bank account records in a waterproof, portable container)
- Sleeping bag or warm blanket for each person
- Complete change of clothing
- Paper cups, plates and plastic utensils, paper towels

## Make A Plan

Come up with a family emergency plan keeping in mind that you might not all be home when disaster strikes.

- Decide how you will contact one another.
- Text if phone calls aren't going through.
- Decide where you will meet up.
- Have an out-of-town person available to contact.
- Talk with your neighbors about helping each other out in the event of an emergency.

Source: [www.ready.gov](http://www.ready.gov)





## Current Loan And Dividend Rates

Contact us for current rates before you borrow. Loan rates are subject to change any time. Loan and dividend rates are expressed in annual percentage rate (APR) and annual percentage yield (APY).

- New Cars as low as 3.50%
- Used Cars as low as 3.50%
- VISA® Credit Card 9.90%
- Mortgage Loan

1<sup>st</sup> and 2<sup>nd</sup> Mortgages at competitive rates. Various options: conventional, VA, FHA, adjustable rate and balloon mortgages. Call CUMA, our mortgage partner at 703-425-1204 or 800-231-8855 or visit [www.hudfcu.org](http://www.hudfcu.org) and click on CU Mortgages

- Special 2<sup>nd</sup> Mortgage Loan up to \$50,000, 15 years 7.50%
- Reverse Mortgage, loan option for members-homeowners age 62 and older. Call 703-425-1204 ext. 128 for more info.

## Check Your Dividend Rates

Your Credit Union works to keep dividend rates up. The Board of Directors has declared dividend rates for the quarter ending December 31, 2010:

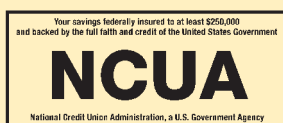
	Rate	Yield
• Regular Shares	.40	.40
• Premium Share Draft	.40	.40
• Regular IRA	1.00	1.01
• Money Market Share Account		
\$2,500 to \$24,999	.50	.50
\$25,000 to \$49,999	.70	.70
\$50,000 to \$99,999	.75	.75
\$100,000 and over	.85	.85

For electronic transfers, use our Routing/Transit Number **2540-7473-0**.

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P.O. Box 23273 Washington, DC 20026-3273  
Evelyn Tafalla, CCUE  
Marketing Director & Adm. Asst.  
Notary Public



We do business in accordance with the Federal Fair Housing Law and Equal Credit Opportunity Act



## Please Update Your Account Information

Name \_\_\_\_\_

New Address \_\_\_\_\_

New Home Phone # \_\_\_\_\_ New Work Phone # \_\_\_\_\_ ext. \_\_\_\_\_

New Cell Phone # \_\_\_\_\_

Signature \_\_\_\_\_ Date \_\_\_\_\_

Kindly fax the completed form to **202-863-2124** or mail to **HUD Federal Credit Union, P.O. Box 23273, Washington, DC 20026**.

## Health Corner

### Healthy Food Shopping

- DO read nutrition labels.
- Food called "healthy" must have at least 10% of the Daily Values per serving on important nutrients (in addition to being low in trans fat, saturated fat, sodium, and cholesterol).
- DON'T forget fiber's finest. Load up on whole-grain breads, cereals, brown rice and dried beans.
- DO pick the greenest. Dark greens and reds in salad greens mean higher antioxidant vitamins A, C, E, Folic acid, calcium.
- DON'T dismiss frozen goods. Some frozen fruits and veggies contain as many or more nutrients as fresh produce. One study found frozen green beans had twice the Vitamin C as fresh beans that sat on display and in a refrigerator for nearly a week.
- DON'T pass up pasta. It's high in protein and has B vitamins and iron.
- Avoid shopping on an empty stomach; choose fruit "juices" instead of "drinks"; buy skinless poultry.



Remember, a standard serving of meat or fish should be the size of a deck of cards.

### Daily Stretches

Take a stretch break every two/three hours to relieve muscle tension.

Stretches good for 3 to 5 minutes:

1. Overall body stretch: Get out of your chair, lift arms above your head and reach for the sky. Repeat 3 times.
2. Shoulder-blade stretch: Clasp hands together behind your back and pull your shoulder blades together. Repeat 3 times.
3. Shoulder rolls. Slowly roll your shoulders 5 times forward, then 5 times backward.
4. Head tilts. Slowly and gently tilt your head to the right, to the left and forward. Stop when you feel a stretch. Repeat 2 times.

**Reminder: Get the flu vaccine to protect yourself and others!**

## AT YOUR SERVICE

CU Service Centers and CU Outlets – "Your Credit Union multiplied!"  
Find one wherever you live, work or travel. Log on to [www.CUServiceCenters.com](http://www.CUServiceCenters.com) or call **800-919-2872**.

"Surcharge-free" ATMs at over 5,300 7-Eleven stores in 30 states