

# Your Dollar \$ Worth!

HUD Federal Credit Union

Your Preferred Financial Institution

Chartered 1936

## HOME EQUITY LOANS

The Smart And Affordable Way To Borrow



Home Equity Loans are the smart tools to take control of debt and the affordable way to borrow. HUD FCU's Home Equity Loans definitely live up to that.

Use your home's equity to consolidate debt, make home improvements, add new landscaping, pay for vacation expenses, make long-term investments, and pay for educational costs. The interest you pay could be tax deductible.\*

### HUD FCU's Home Equity Loans\*\* offer:

- Competitive rates
- Financing up to 90% of the appraised value of the home less the amount remaining on a first trust
- Maximum loan amount is \$50,000
- Maximum term is 15 years
- No points
- No application fees
- No credit report fees

Borrow the smart and affordable way with a HUD FCU Home Equity Loan. Apply at [www.hudfcu.org](http://www.hudfcu.org) or meet with a Loan Officer today!

\*Consult your tax advisor.

\*\*Home equity loans are offered to members living in Washington, DC, Maryland and Virginia.

## Take The Driver's Seat With A Pre-Approved Auto Loan!

Searching for a new or pre-owned vehicle? Before hitting the dealerships, turn to HUD FCU. We can pre-approve your auto loan so you know exactly how much you can spend before stepping foot on the lot. This lets you concentrate on finding the right car, van or truck for you and your family.

### New Auto, as low as 5.4% APR\*

- Up to 100% financing, includes tax, title, tags
- Term of up to 6 years on minimum \$20,000 loan

### Used Car, as low as 5.9% APR\*

- Financing up to 100% of NADA book value
- Term of up to 6 years on minimum \$20,000 loan



If you currently have a vehicle loan with another financial institution or lender, refinance with us. Our low rates may lower your monthly payment and put more money in your savings.

Apply online at [www.hudfcu.org](http://www.hudfcu.org), see a Loan Officer or call 202.863.2800 option 4.

\*APR=Annual Percentage Rate. Rate based on creditworthiness of individual applicant and subject to change anytime.

## It's Time For HUD FCU's 69<sup>th</sup> Annual Meeting

You are cordially invited to attend HUD FCU's 69<sup>th</sup> Annual Membership Meeting. At the Meeting, members have the chance to join each other, learn about the Credit Union results of operations and voice their opinions about its future direction. You will also be able to meet the newly-elected Board of Directors and the other volunteers.



Kudos and gratitude to them! April 18 to 24, 2010 is National Volunteer Week.

It's sure to be a good time for everyone so bring your family and co-workers who are thinking about joining.

**DATE:** Saturday, April 24, 2010

**TIME:** 11:00 AM – 1:30 PM

**LOCATION:** HOLIDAY INN CAPITOL  
550 C Street, SW Washington, DC 20024

To RSVP, fill out the Brunch Reservation Form below.

### BRUNCH RESERVATION FORM

**YES**, I want to attend the HUD FCU Annual Meeting and the "Before the Meeting Brunch" at HOLIDAY INN CAPITOL, 550 C Street, SW Washington, DC 20024 on Saturday, April 24, 2010 at 11:00 AM.

Please make reservations for: Names (print)

1. \_\_\_\_\_
2. \_\_\_\_\_
3. \_\_\_\_\_
4. \_\_\_\_\_

Cost: \$15.00 per adult; \$5.00 per child, 7 to 12 years old

I understand that I should be present at the actual drawing to win any of the valuable door prizes.

Please debit my account# \_\_\_\_\_ share/share draft  
(circle one)

Signature \_\_\_\_\_

Daytime Phone \_\_\_\_\_ Date \_\_\_\_\_

Fill out and bring to a Member Services Rep. or Teller, e-mail [etafalla@hudfcu.org](mailto:etafalla@hudfcu.org) or call 202-863-2800 ext. 685.

## Help Teens Become “Accountable”



Opening your first checking account is exciting. At HUD FCU, we give our teen members freedom by permitting them to open a checking account. However, it is the responsibility of the parents and guardians to supervise and teach accountability.

Teens have to learn the ground rules of how checking accounts work. They have to learn how to keep track of their transactions (withdrawals and deposits). Make sure that you are a good role model when it comes to finances. Check your teen’s checking account statement when it arrives in the mail or keep tabs of it online.

Our checking account has no minimum balance or monthly service charge. It is a good credit record-building tool.

### Is Your Teen Credit Smart?

Here are some tips on how to manage a credit card:

**Use your credit card responsibly.** Don’t spend more than your limit or more than you can afford to repay.

**Create a budget.** With an outline of income and expenses, you will know how much you can afford to spend using your credit card. Stay within your budget.

**Pay the bill on time.** As a teen, it’s very important to start down the right credit path and paying your bill on time is an easy way to begin.

**Stay away from impulse buys.** Clothes, videos, music, cell phone accessories, etc. are all fun, but they’re not all necessary. Prioritize your needs. Needs precede wants/desires.

**Avoid hitting your credit limit.** You want to leave some room for emergencies or essential purchases.

As always, if you have any questions, don’t hesitate to contact us.

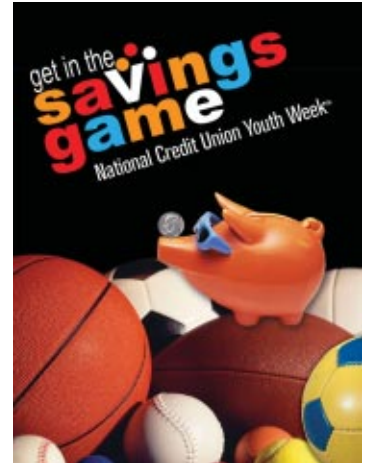


## National Credit Union Youth Week April 18-24, 2010

Visit HUD FCU during this fun and exciting week and help us celebrate National Credit Union Youth Week. Your Credit Union will show youth and teens how to get in the savings game.

It’s all about teaching children. It’s important for them to have allowance guidelines and know about money and the family. Parents and guardians can teach their children about smart spending and encourage not only saving but also donating money to those in need. Get in the savings game by stopping by and opening a new savings account for every member of your family/household.

A highlight of the celebration is our essay writing contest. Please see details and an entry form on page three of this newsletter.



### Five Easy Steps To Go Green

In honor of Earth Day’s 40<sup>th</sup> Anniversary on April 22, 2010, here are some green ways to conduct your financial affairs.

- 1. Sign up for direct deposit.** This easy and convenient service reduces the paper trail of your paycheck or any government-issued check.
- 2. Log onto Account Access.** You can check your accounts at any time from any computer with Internet access.
- 3. Start using On-line Bill Payment.** It’s quick, free and safe. You save trees for all to enjoy by not using checks, envelopes and stamps.
- 4. Opt for E-statements.** You won’t get paper statements anymore. Instead, your statements will be available electronically reducing paper usage.
- 5. Give Express Teller Phone a try.** With any touch-tone phone, you have access to your account without having to make a trip to the credit union.



Going green is easy at HUD FCU!

## Guard Against Identity Theft

ID theft and fraud occur all the time. However, there are ways you can protect yourself.

- ✓ View your credit report every year to check for suspicious activity.
- ✓ Only enter your credit card number if it is encrypted on a secure web site.
- ✓ Update your computer’s anti-virus and anti-spyware software.
- ✓ Be aware of your account and credit card statements.
- ✓ Maintain careful records of your financial accounts and check for strange transactions.
- ✓ Put passwords on all your accounts. Make sure they contain a combination of numbers, letters and symbols.
- ✓ Do not reply to suspicious e-mails or click on the links within those e-mails.



Call us if you need more information or if you have concerns. If you think you are a victim of ID theft, contact us immediately.

# High School Seniors And College Freshmen, The Wait Is Over!

## The Time Has Come For Our 6<sup>th</sup> Annual Essay Contest

HUD FCU invites all of those planning to start college in the fall or those who are already in their freshman year of college to enter our annual essay writing contest. This is the main part of the celebration of National Credit Union Youth Week, April 18-24, 2010.

### Essay Subject:

The essay must answer any of the following questions (write about ONE of these topics):

- 1 – What makes a credit union different from other financial institutions?
- 2 – How can a credit union help consumers reach their lifetime financial goals?

*Prizes: There will be three lucky winners who will receive checks for \$1,000, \$750 and \$500, respectively.*

The money is intended to help pay for tuition, textbooks and living expenses.

### COMPETITION RULES:

1. The contest is open to all HUD FCU members who are high school seniors and will be attending a college or university as full-time students, or full-time freshmen presently enrolled in a college or university in the U.S.A.
2. Your GPA must be a 2.0 or higher to be eligible.
3. The essay should be between 750 and 1,000 words, typed, and must include a bibliography.
4. Your essay will be judged on CONTENT, GRAMMAR, and SPELLING.
5. Entries must be postmarked on or before Friday, June 18, 2010 to be accepted in the competition.

**Send your essay and entry form to:  
HUD FCU Supervisory Committee  
P.O. Box 23160 \* Washington, DC 20026-3160**

If you have any questions, please send an e-mail to [etafalla@hudfcu.org](mailto:etafalla@hudfcu.org) or call Evelyn Tafalla at 202-863-2800 ext. 649.

## How To Maintain Your Budget When Life Throws You A Curveball!



Things happen that break all of your best budget plans. Instead of making your budget based on a perfect world, you have to make it based on the real world.

We know saving can be tough, but you can do it and HUD FCU is here to help!

**Don't buy frivolous things.** Resist the urge to buy a snack to hold you over until you get home from work, that pick-me-up to help you run your errands, etc. These types of things add up. You didn't plan for them and they're not really necessary.

**Save as much as you can.** Saving 10% of your gross income for life's surprises is very important. While some may think it's impossible, it really isn't. Always save some, regardless of your income level.

**Organization is key.** Get your finances organized so bills don't slip through the cracks.

**Become mindful.** Say good-bye to mindless spending and watch your cash reserves increase.

HUD FCU offers the accounts you need to help you reach your savings goals! It is never too late to start saving! Call or stop by to start saving through IRA, Share or IRA Certificate, Money Market Share Account, Christmas/Vacation Club Account.

## Refer Members On Every Chance You Get!

Your family members are eligible for credit union membership. Tell them all about the benefits of belonging to a credit union. Don't forget about your co-workers; they may be eligible for credit union membership, too.

### As members, they can enjoy:

- Low rate loans
- High rate savings and investment accounts
- Convenient services
- Low or no service fees
- Federal insurance up to \$250,000
- Lifelong membership no matter if they retire, move or change jobs
- Friendly and professional member service
- Shared branches and CU outlets, wherever you live, work or travel



Stop by today or give us a call to get membership applications for your family and co-workers!

## 2010 Student Essay Writing Competition Entry Form

Fill out this form and submit it with your essay. Please print or type.

Name \_\_\_\_\_ Account Number \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Telephone Number \_\_\_\_\_ E-mail Address \_\_\_\_\_

Name of High School/College you currently attend \_\_\_\_\_

Grade Point Average \_\_\_\_\_

For High School Seniors: College/University you will be attending \_\_\_\_\_

The information above has been answered to the best of my knowledge and I accept the conditions of this contest. I recognize that all entries and essays become the property of HUD Federal Credit Union and that HUD FCU may publish the entries as deemed appropriate. I understand that I forfeit a prize not claimed within six months of the date (June 30, 2010) when winners are announced. I also understand that all checks for prize money will be payable to the winner and the college/university that he/she is attending; thus the name of the college/university must be provided before a check is issued.

SIGNATURE \_\_\_\_\_ DATE \_\_\_\_\_



## Current Loan And Dividend Rates

Contact us for current rates before you borrow. Loan rates are subject to change any time. Loan and dividend rates are expressed in annual percentage rate (APR) and annual percentage yield (APY).

- New Cars as low as 5.40%
- Used Cars as low as 5.90%
- VISA® Credit Card 9.90%
- Mortgage Loan

1<sup>st</sup> and 2<sup>nd</sup> Mortgages at competitive rates. Various options: conventional, VA, FHA, adjustable rate and balloon mortgages. Call CUMA, our mortgage partner at 703-425-1204 or 800-231-8855 or visit [www.hudfcu.org](http://www.hudfcu.org) and click on CU Mortgages

- Special 2<sup>nd</sup> Mortgage Loan up to \$100,000, 15 years 7.50%
- Reverse Mortgage, loan option for members-homeowners age 62 and older. Call 703-425-1204 ext. 128 for more info.

## Check Your Dividend Rates

Your Credit Union works to keep dividend rates up. The Board of Directors has declared dividend rates for the quarter ending March 31, 2010:

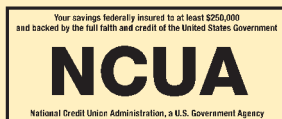
	Rate	Yield
• Regular Shares	.50	.50
• Premium Share Draft	.50	.50
• Regular IRA	2.00	2.02
• Money Market Share Account		
\$2,500 to \$24,999	.75	.75
\$25,000 to \$49,999	1.00	1.01
\$50,000 to \$99,999	1.25	1.26
\$100,000 and over	1.50	1.51

For electronic transfers, use our Routing/Transit Number **2540-7473-0**.

Your Dollars\$Worth published quarterly by HUD FCU  
P.O. Box 23273 Washington, DC 20026-3273  
Evelyn Tafalla, CCUE  
Marketing Director & Adm. Asst.  
Notary Public



We do business in accordance with the Federal Fair Housing Law and Equal Credit Opportunity Act



## Please Update Your Account Information

Name \_\_\_\_\_  
 New Address \_\_\_\_\_  
 New Home Phone # \_\_\_\_\_ New Work Phone # \_\_\_\_\_ ext. \_\_\_\_\_  
 New Cell Phone # \_\_\_\_\_  
 Signature \_\_\_\_\_ Date \_\_\_\_\_

Kindly fax the completed form to **202-863-2124** or mail to **HUD Federal Credit Union, P.O. Box 23273, Washington, DC 20026.**

## Health Corner How To Boost Your Brainpower

Here's how to keep your brain in shape so you can pump up your problem-solving abilities, fight forgetfulness and think more clearly and creatively:

**Practice mentally.** Studies of athletes show that imagining a tennis serve or ski run between games can boost performance. Possible reason: Mental rehearsals build mental "muscle" by sparking the brain links needed during the real thing.

**Focus your attention.** To help remember "where": If you tend to misplace your car keys, for example, say to yourself, "I'm placing the keys on the shelf by the hallway mirror."

**Use it or lose it.** Research suggests that as you age, you can reverse a decline in thinking activities by being more mentally active. Smart moves: Learn a new language, study a new subject, play checkers, do crosswords and puzzles.

**Keep fit.** Evidence shows that people in their 70s and 80s who stay healthy can expand their brainpower – and easily match the mental abilities of a 30-year old. Helpful: Keep physically active, manage stress, maintain a positive attitude.

Source: Top Health®, a health promo and wellness newsletter



## Early Sign-Up

### FREE Seminar on Pre-Retirement Planning Strategies

Conference Room 3254 • Wednesday, May 5, 2010 • 12:00 Noon – 1:30 PM  
Send an e-mail to [etafalla@hudfcu.org](mailto:etafalla@hudfcu.org) or call 202-863-2800 ext. 649.

## AT YOUR SERVICE

3,305 CU Service Centers and CU Outlets wherever you live, work or travel! Find one near you: **800-919-2872** or [www.cuservicecenters.org](http://www.cuservicecenters.org)

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