

# Your Dollar \$ Worth

HUD Federal Credit Union

Your Preferred Financial Institution

Chartered 1936

## Leftover Holiday Bills? Consolidate Today!



If you have leftover holiday bills in the form of high-interest credit card balances, transfer those balances to HUD FCU's VISA Credit Card today! Main features of our Credit Card are:

- \* 9.90% APR\*
- \* No annual fee
- \* No balance transfer fee
- \* 25-day grace period on purchases

To transfer your balances, complete the form and return it to us in person, by mail or fax it to 202.863.2124. If you need our VISA Credit Card or would like a credit limit increase, call 202.863.2800 option 4, visit with a Loan Officer, apply at [www.hudfcu.org](http://www.hudfcu.org), or use the loan application on page 2.

### Credit Card Transfer Application

Name \_\_\_\_\_

Daytime Phone # \_\_\_\_\_ Evening Phone # \_\_\_\_\_

HUD FCU Credit Card Account # \_\_\_\_\_

Card Issuer \_\_\_\_\_

Address \_\_\_\_\_

Account # \_\_\_\_\_ Pay This Amount \$ \_\_\_\_\_

Card Issuer \_\_\_\_\_

Address \_\_\_\_\_

Account # \_\_\_\_\_ Pay This Amount \$ \_\_\_\_\_

Card Issuer \_\_\_\_\_

Address \_\_\_\_\_

Account # \_\_\_\_\_ Pay This Amount \$ \_\_\_\_\_

I hereby authorize HUD FCU to pay the "Amount" indicated to the "Card Issuer" shown by issuing a check and adding the "Amount" to my HUD FCU credit card account.

Authorized By \_\_\_\_\_ Date \_\_\_\_\_

## New Year's Resolution: GOING GREEN



Along with other personal resolves, this is a good Resolution to keep! HUD FCU can help with our "green" products and services.

### Online Account Access

Check your account balances, make transfers and loan payments, see if a check has cleared, access your HUD FCU VISA credit card, apply for loans, and send messages to your Credit Union on any computer with Internet access 24/7/365.

### Online Bill Payment

Your life is busy enough. Take out some of the "multi" in your "multi-tasking" with this free and secure service. Schedule one-time or recurring payments. Say good-bye to writing checks. Save on stamps and envelopes. Save time!

### E-statements

These are the same as your paper statements but in electronic format. No more papers to file.

Your personal and financial information is secured. You help reduce paper usage and green house gas emissions.

Be true to all your NEW YEAR'S RESOLUTIONS and LET'S GO GREEN!

# Mini Loan Application



P.O. Box 23273 Washington, DC 20026  
202-863-2800 / 800-345-8032  
Fax 202-863-2124  
www.hudfcu.org

## Purpose of loan

Home Improvement    Visa    New Car    Other \_\_\_\_\_ Account # \_\_\_\_\_

Check below to indicate the type of account(s) and type of credit for which you are applying. Married applicants may apply for a separate account.

**LOANLINER® Account/Loan:**    Individual    Joint   Amount Requested \$ \_\_\_\_\_ Purpose/Collateral: \_\_\_\_\_  
(Including ATM/Debit Card Access to the Account)  
**Repayment:**    Payroll Deduction    Cash    Military Allotment    Automatic Payment

APPLICANT			
APPLICANT NAME (LAST-FIRST-MIDDLE)		MOTHER'S MAIDEN NAME	
HOME ADDRESS (STREET & NO.)			
CITY — STATE — ZIP			
PREVIOUS HOME ADDRESS		HOW LONG?	
HOME PHONE ( )	BIRTHDATE	NO. OF DEPENDENTS	AGES
SOCIAL SECURITY NO.	DRIVER'S LICENSE NO.		STATE

■ CO-APPLICANT ■ SPOUSE ■ EX-SPOUSE ■ GUARANTOR			
APPLICANT NAME (LAST-FIRST-MIDDLE)		MOTHER'S MAIDEN NAME	
HOME ADDRESS (STREET & NO.)			
CITY — STATE — ZIP			
PREVIOUS HOME ADDRESS		HOW LONG?	
HOME PHONE ( )	BIRTHDATE	NO. OF DEPENDENTS	AGES
SOCIAL SECURITY NO.	DRIVER'S LICENSE NO.		STATE

NOTICE: ALIMONY, CHILD SUPPORT, OR SEPARATE MAINTENANCE NEED NOT BE REVEALED IF YOU DO NOT CHOOSE TO HAVE IT CONSIDERED.

BUSINESS PHONE ( )	GROSS ANNUAL INCOME \$	NET MONTHLY PAY \$	
OTHER INCOME \$ PER	SUPERVISOR'S PHONE ( )	TYPE OF BUSINESS	
CURRENT EMPLOYER	TITLE/GRADE/RANK	SELF-EMPLOYED <input type="checkbox"/> YES <input type="checkbox"/> NO	START DATE
BUSINESS ADDRESS			
PREVIOUS EMPLOYER	TITLE/GRADE/RANK		START DATE
PREVIOUS BUSINESS ADDRESS			END DATE

BUSINESS PHONE ( )	GROSS ANNUAL INCOME \$	NET MONTHLY PAY \$	
OTHER INCOME \$ PER	SUPERVISOR'S PHONE ( )	TYPE OF BUSINESS	
CURRENT EMPLOYER	TITLE/GRADE/RANK	SELF-EMPLOYED <input type="checkbox"/> YES <input type="checkbox"/> NO	START DATE
BUSINESS ADDRESS			
PREVIOUS EMPLOYER	TITLE/GRADE/RANK		START DATE
PREVIOUS BUSINESS ADDRESS			END DATE

OWED TO	ADDRESS	ACCOUNT NO.	PRESENT BALANCE	MONTHLY PAYMENTS	MONTHS PAST DUE
MORTGAGE OR RENT			\$	\$	
SECOND MORTGAGE			\$	\$	

## ACCOUNT PROTECTION

Credit Life & Credit Disability Insurance is designed to serve you when you and your family have the greatest needs. Credit Life will pay your account in full in the event of death. Credit Disability will pay your monthly payment when you are disabled. You must be under the age of 65 to qualify for Credit Life. You must be working for wages or profit at least 25 hours per week and be under the age of 70 for Credit Disability.

\_\_\_\_\_ Yes, I would like the added protection of Credit Life Insurance. I understand that the premium shown below will be added to my loan on a monthly basis. Check one:

Single Credit Life: \_\_\_\_\_  Joint Credit Life: \_\_\_\_\_

\_\_\_\_\_ Yes, I would like the added protection of Credit Disability Insurance. I understand that the premium of \_\_\_\_\_ will be added to my loan on a monthly basis.

\_\_\_\_\_ Thank you, but I have chosen NOT to take advantage of Credit Life or Credit Disability Insurance.

You promise that everything you have stated in this application is correct to the best of your knowledge. You authorize the Credit Union to check your employment, obtain credit history and credit reports in connection with this application for credit, also for any updates, renewals or extensions of the credit received.

Upon request, the Credit Union will tell you the name and address of any credit bureau that generated a report on you.

You understand that it is a federal crime to willfully and deliberately provide incomplete or incorrect information on loan applications made to Federal Credit Unions or State-Chartered Credit Unions insured by the National Credit Union Administration (NCUA).

APPLICANT'S SIGNATURE <b>X</b>	DATE	CHECK ONE: <input checked="" type="checkbox"/> CO-APPLICANT <input type="checkbox"/> GUARANTOR SIGNATURE	DATE
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Complete and return this application to your Credit Union with a copy of your most current pay stub.

## 2012 Scholarship Program

### Sponsor: The CU Foundation of Maryland & DC



The Foundation in cooperation with HUD FCU is pleased to announce this opportunity to help with tuition costs. Our college-bound members are eligible to apply for one of ten \$1,000 essay-based scholarships and one \$1,000 video-based scholarship.

March 31, 2012 is the deadline for applications. Awards will be announced in May 2012. This year's essay topic is:

*How can your credit union help you and others of college age during this current economic slump?*

The 2012 video challenge is:

*Create a 60-second (or less) video advertisement for a credit union wanting to reach out to college-aged students.*

Any member of HUD FCU who is entering their freshman through senior year of college may apply. "We're pleased to co-offer this opportunity for our young members," noted Lee M. Hancock, President & CEO. "The awardees receive needed financial assistance to help them meet their tuition expenses and the essay and video topics provoke innovative and useful responses to help us better serve our college-aged members."

For program applications and complete details, go to <http://cufound.org/scholarship.htm>

## Give Your Debt A Financial Health Check Up



The new year is the perfect time to check on the health of your finances. An easy place to start is determining your debt-to-income ratio. This is how much you owe on credit cards and loans compared with how much you earn. Lenders use this ratio to determine your creditworthiness.

Here is how to calculate it for yourself so you know where you stand.

- Add up your total net monthly income. Include your monthly wages, guaranteed overtime, commissions/bonuses, alimony payments, rental income, and other income. If your income varies, figure the monthly average for the past two years.
- Add up your monthly debt obligations. Include your credit card bills, loan payments, mortgage payments or monthly rent payment.
- Divide your total monthly debt obligations by your total monthly income. This is your DEBT RATIO.
- 36% or LESS: This is an ideal debt load to carry for most people. Showing you can control your spending in relation to your income is what lenders look for when evaluating if you are credit-worthy.

If you need to pay off high-rate debts, use the attached application and apply for a debt consolidation at HUD FCU. We can help with reasonably low rates and convenient terms.

## Keep Your Accounts Active

You don't want to pay us \$5.00 per month for a dormant account fee, and we don't want to take your hard-earned money.



Dormant accounts are defined as those which have had no transactions for three or more years. Accumulating dividends does not count as a transaction.

Call or see us to make a withdrawal, better still to set up regular deposits to your account.

## HUD FCU's Annual Meeting And Election 2012

### Volunteer And Help Direct Your Credit Union's Future

The HUD FCU Annual Membership Meeting will be held at the Channel Inn's Pier 7 Restaurant, 650 Water Street, SW Washington, DC 20024 on Saturday, May 5, 2012. Save the date and get your family and/or co-workers to attend.

Our Board of Directors is made up of nine members who volunteer their time, talents and energy on behalf of all Credit Union members.

In 2012, three vacancies, each for a 3-year term will be filled. Nominations may be made by the **Nominating Committee**, composed of **Jessica Franklin, 202-863-2800; Sheila Dent, 202-402-5842** and **Maurice Gullede, 202-402-8242** or, by **Petition** signed by at least 63 members.

In either way, a Nominee's Statement and Official Resume forms available at the HUD FCU Office must be completed. Any member in good standing and interested in volunteer work is eligible to run.

Election results will be announced at the Annual Meeting.

## Five Good Reasons To Join A Credit Union

CUs are not in business to turn a profit. They're member-owned, not-for-profit institutions – one big difference between banks and CUs, and it translates into a number of good reasons to become a CU member:

1. Friendly, good member service
2. Higher savings rates, lower interest rates on loans
3. Fewer fees: low cost or free checking with low or no minimum balance requirement
4. Same services as a bank: Direct deposit, ATMs, payroll deduction – but with volunteer Board of Directors elected by the members.
5. Added services: Many CUs offer home buying education, financial counseling, group rates on life insurance, investment services, other assistance to help you succeed financially.

Find a CU you qualify for at: [mycreditunion.gov](http://mycreditunion.gov), [Asmartchoice.org](http://Asmartchoice.org) or [CUlookup.com](http://CUlookup.com).



## Current Loan And Dividend Rates

Contact us for current rates before you borrow. Loan rates are subject to change any time. Loan and dividend rates are expressed in annual percentage rate (APR) and annual percentage yield (APY).

- New Cars as low as 1.99%
- Used Cars as low as 1.99%
- VISA® Credit Card 9.90%
- Mortgage Loan

1<sup>st</sup> and 2<sup>nd</sup> Mortgages at competitive rates. Various options: conventional, VA, FHA, adjustable rate and balloon mortgages. Call CUMA, our mortgage partner at 703.425.1204 or 800.231.8855 or visit [www.hudfcu.org](http://www.hudfcu.org) and click on CU Mortgages

- Special 2<sup>nd</sup> Mortgage Loan up to \$50,000, 15 years 5.99%
- Reverse Mortgage, loan option for members-homeowners age 62 and older. Call 703.425.1204 ext. 128 for more info.

## Check Your Dividend Rates

Your Credit Union works to keep dividend rates up. The Board of Directors has declared dividend rates for the quarter ending December 31, 2011:

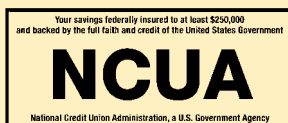
	Rate	Yield
• Regular Shares	.20	.20
• Premium Share Draft	.20	.20
• Regular IRA	.40	.40
• Money Market Share Account		
\$2,500 to \$24,999	.25	.25
\$25,000 to \$49,999	.40	.40
\$50,000 to \$99,999	.50	.50
\$100,000 and over	.60	.60

For electronic transfers, use our Routing/Transit Number **2540-7473-0**.

Your Dollars\$Worth published quarterly by HUD FCU  
P.O. Box 23273 Washington, DC 20026-3273  
Evelyn Tafalla, CCUE  
Marketing Director & Adm. Asst.  
Notary Public



We do business in accordance with the Federal Fair Housing Law and Equal Credit Opportunity Act



## Give The Gift That Lasts A Lifetime Membership At HUD FCU!

Your spouse, children, parents, siblings, grandparents, grandchildren, household members, and co-workers are all eligible for membership. Now is the perfect time to let them know about all of the benefits of credit union membership:



- ★ Low rate loans
- ★ Little to no fees
- ★ High rate savings and investment accounts
- ★ Convenient services
- ★ Safe and sound financial institution
- ★ Great member service
- ★ And more

Stop in or give us a call to get membership applications for your family and co-workers.

## Health Corner New Guidelines Favor Fruits, Veggies And Whole Grains



Long-awaited U.S. dietary guidelines released last year, the first since 2005, focus on getting us to cut our salt intake.

Here are some of the main messages:

1. Make half your plate fruits and vegetables, and eat more whole grains for needed nutrients.
2. Eat more lean meats and poultry, legumes, nuts, and seeds.
3. Use fat-free or low-fat (1%) milk.
4. Stay away from added sugars, refined grains, and solid fats, which tend to have many calories but few essential nutrients.
5. Compare sodium content in foods such as canned soup and frozen meals. Select items with the least salt.
6. Consume less than 300 milligrams of cholesterol per day.
7. Avoid trans fatty acids.
8. Get nutrients primarily from nutritious food instead of vitamins and supplements.
9. Consume alcohol only in moderation, meaning 1 drink or less for women and 2 drinks for men per day.
10. Drink water instead of sugary sodas or other sweetened drinks.

*Reference: Vitality issue 2/2011*

## AT YOUR SERVICE

CU Service Centers and CU Outlets – “Your Credit Union multiplied!”  
Find one wherever you live, work or travel. Log on to  
[www.CUServiceCenters.com](http://www.CUServiceCenters.com) or call **800.919.2872**.

“Surcharge-free” ATMs at over 5,300 7-Eleven stores in 30 states