

Your Dollar \$ Worth

HUD Federal Credit Union

Your Preferred Financial Institution

Chartered 1936

LARGE Or Small, We Finance Them All!

Fall into the Winter are great times to buy a vehicle. Gas, energy-efficient and hybrids are available, plus new models have landed in showrooms. In these difficult times, prices are reasonably just right.

Our New and Used Auto Loans offer:

- Rates as low as 5.40% APR*
- Terms of up to 72 months
- Pre-approvals
- 100% financing
- Payment protection plans
- GAP Insurance
- United Buying Service (UBS)
- Enterprise Car Sales
- Motor Vehicle Certification Program (MVCP)



Refinance the auto loan you have at another financial institution with us to take advantage of today's lower rates and flexible terms to save money!

Get preapproved for the November 2009 Car Sale with CarsforMembers.com. Apply at www.hudfcu.org, call 202-863-2800, option 4 or visit with a Loan Officer today!

*APR= Annual Percentage Rate is subject to change anytime and is based on creditworthiness of member applicant.

The Brief History Of Credit Unions

In 1844, a group of weavers in Rochdale, England, established the Rochdale Society of Equitable Pioneers.

Friedrich Wilhelm Raiffeisen founded a credit society in Flammersfeld in 1849. The charity of wealthy men supported it.

During the 1850s and 1860s, a cooperative pioneer named Hermann Schulze-Delitzsch established the first two credit unions in Eilenburg and Delitzsch in Germany.

In 1900, Alphonse Desjardins organized a credit union in Levis, Quebec.

Nine years later, St. Mary's Bank Credit Union, the first credit union in the US, opened its doors in Manchester, NH.

Today, 100 years later, there are about 54,000 credit unions serving more than 186 million members worldwide.

International Credit Union Day

YOUR
MONEY
YOUR
CHOICE
YOUR
CREDIT
UNION™

International Credit Union Day, October 15, 2009, is a special day for credit unions around the world and at HUD FCU.

More than 186 million people worldwide belong to a credit union. This is our day to come together and celebrate the value and service given to members. Credit unions offer fair and affordable products and services.

We want to take this opportunity to thank all of our members. As a token of our appreciation, we're giving out \$50.00 Appreciation Gifts to new members and current members who refer those new members. See page three for details. We value your membership. It is a privilege to serve any and all of your financial needs today and in the future!

Come And Join In The Festivities!

Current and prospective members are cordially invited to a celebration at the HUD Auditorium, Suite C on Thursday, October 15, 2009 at 2:00 p.m. to commemorate:

★ International Credit Union Day

★ 100th year of Credit Unions

★ HUD FCU 73rd Charter Anniversary

Join the Directors, other Volunteers and Staff in the fun! We'll share some refreshments, listen to "sweet old music," and win valuable door prizes, including cash deposits to your savings accounts. You must be present at the actual drawing to win!

Let's celebrate our rich history with you. To reserve a seat, see a MSR, send an e-mail to etafalla@hudfcu.org or call 202-863-2800 extension 649.

Congratulations 2009 Essay Writing Winners!

Brandon Oliver, Maiya L. Preston and Charles J. Meheux received \$1,000, \$750, \$500 checks, respectively, to help with tuition. HUD FCU was happy to help! Good Luck!

Prime Time Club Special Benefits For Members Age 50 And Over



Our Prime Time Club was designed for our members, 50 years of age and older, to enjoy these benefits:

- Dividends earned with a \$2,500 minimum balance in a Premium Share Draft Checking Account
- No minimum balance, no monthly maintenance fee and no per check fees with our Regular Checking/Share Draft Account
- Free box of 150 checks every year
- Six money orders per year without fees
- 1% discount on Signature Loans.

To join this club, you must have a checking/share draft account and Direct Deposit. Call 202-863-2800, option 3 or stop by the Office to enroll.

Plan Ahead For The Season Of Spending Be A Savvy Shopper



While the holiday season can be merry and festive, it can put a big strain on your finances if you're not careful. Here are some tips to help you plan ahead and be a savvy holiday shopper.

1. **Open a Holiday Club Saving Account:** This convenient account lets you save all year long for the holiday season. Set up payroll deduction or direct deposit to make saving even easier.
2. **Create a holiday budget.** Stay calm and focused when doing your holiday shopping. Stay within your budget so you don't get into trouble.
3. **Don't let guilt consume you.** While it's nice to have an equal distribution of gifts, it's not always possible. Don't feel compelled to rush to the store to buy something for a friend, co-worker or neighbor who surprised you with a gift.
4. **Procrastinators beware.** Don't wait until the last minute to do your holiday shopping. Chances are, you're likely to spend more than necessary.
5. **Keep your holiday spirit in check.** You don't have to show your love in the amount of gifts you give or decorate your house like it's in a magazine. These practices can lead to overspending.
6. **Stay away from non-returnable items!**

It Pays To Be Credit Wise... Even With The New Law

On May 24, 2009, Pres. Obama signed the **Credit Card Accountability, Responsibility, and Disclosure Act (CARD)** into law. It takes effect early next year and requires credit card issuers to:

- give 45 days notice before credit card changes go into effect
- tell cardholders how long it will take to pay off a balance; what it will cost in interest if they make only minimum monthly payments
- mail statements at least 21 days before payments are due
- refrain from raising interest rates based on payment records with other unrelated credit issuers.



No matter what the new law brings, **it pays to be informed and use credit responsibly.** Here are some good steps:

- **Do your homework.** Shop and compare when applying for a credit card. Beware of introductory offers that sound too good or rewards that conceal excessive rates.
- **Think before charging.** Used properly, credit cards can help build good credit. They are handy in car rentals, on big items such as appliances or computers, or online purchases. Avoid using them on impulse.
- **Pay your balance in full each month.** If you can't, pay as much as possible. Making minimum monthly payments leads to trouble and lots of interest.
- **Avoid making cash advances or using credit card checks.** These generally include a much higher interest rate than normal purchases do.
- **Carefully review your monthly statements.** Check for and dispute unexplained charges. Also, routinely request and review your credit report. Go to www.AnnualCreditReport.com to obtain a **free, annual credit report** from each of the three major credit reporting companies.
- **Don't wait to get help.** If you know you're going to be late on a payment, call and alert the creditor. Explain your situation and ask if late fees can be waived.

Source: Consumer Credit Counseling Service of MD & DE, Inc., an accredited nonprofit agency. CCCS promotes wise use of credit through education and confidential money management counseling. For more info, visit www.cccs-inc.org or call 800.642.2227.

**NCUA Savings Insurance* of
\$250,000 extended by Congress
through December 31, 2013.**

*Traditional, Roth and Keogh IRAs separately insured to \$250,000.

\$50.00 Appreciation Gift*

If you refer a new member, the referred member gets \$25 and the person who makes the referral gets \$25. Also, a member who gets approval for a VISA credit card, home equity loan, new or used car loan, and such loan is disbursed between October 15, 2009 and December 15, 2009 receives a special gift of \$50.

**Deposited to your share/savings account. Restrictions apply.*



Share HUD FCU with your family members and co-workers so that they can enjoy the money-saving products and convenient services you already enjoy.

VERIZON VELOCITY™ Program Benefits Credit Union Movement

Are you one of the thousands of local residents or businesses who are making the switch to Verizon internet, television, or telephone service? If so, 12727 is an important number to remember.

When you place your Verizon order by calling (888) 695-5299, mention the "Velocity" Program and provide this Code: 12727. By doing so, Verizon will make a donation on your behalf to the Credit Union Foundation of MD & DC. The Foundation improves lives by helping credit unions better serve their members. They support financial literacy programs, workforce development, and programs for young and low-wealth members.

Here's an example of the donations available:

PRODUCT	DONATION
FIOS™ Internet	\$25.00
Verizon High Speed Internet (768Kbps & 3.0Mbps)	\$25.00
DIRECTV™	\$20.00
Verizon FIOS™ TV	\$20.00
Verizon Freedom™ Calling	\$10.00
Verizon Long Distance	\$10.00
Additional Line	\$10.00

For more information on the CU Foundation of MD & DC, visit them at www.cufound.org.

NEED A NOTARY? Look No Further Than HUD FCU!

Notary Public Service is available at your Credit Union! Stop by today to take advantage of this great service.

FREE Seminars

TAXES

Wednesday, October 28, 2009

Financial Literacy

(Budgeting and Credit Management)

Wednesday, November 18, 2009

Both seminars will be held in HUD Building B-178 from noon to 1:30 pm.

For seat reservations, please sign up at the Front Desk, e-mail etafalla@hudfcu.org or call 202-863-2800 extension 649.

**Your Credit Union Recycles:
Savings > Loans > Dividends**



Happy Holidays!

Your Credit Union is here to take care of your Holiday financial needs. The Express Teller Phone, Online Banking and Online Bill Pay are available to you 24/7.

Our Board of Directors, Volunteers and Staff wish you and your family a Happy Holiday Season and a Peaceful, Healthy, Prosperous 2010! Let's look forward and work together on another great year!



Congratulations To Evelyn Tafalla!

Evelyn Tafalla, your Editor, won in the recent Maryland State Senior Olympics bowling events (mixed doubles, gold medal; doubles, bronze medal; singles, 4th place). In the 2008 Olympics, Ms. Tafalla won a silver medal and two bronze medals.





Current Loan And Dividend Rates

Contact us for current rates before you borrow. Loan rates are subject to change any time. Loan and dividend rates are expressed in annual percentage rate (APR) and annual percentage yield (APY).

- New Cars as low as 5.40%
- Used Cars as low as 5.90%
- VISA® Credit Card 9.90%
- Mortgage Loan

1st and 2nd Mortgages at competitive rates. Various options: conventional, VA, FHA, adjustable rate and balloon mortgages. Call CUMA, our mortgage partner at 703-425-1204 or 800-231-8855 or visit www.hudfcu.org and click on CU Mortgages

- Special 2nd Mortgage Loan up to \$100,000, 15 years 7.50%
- Reverse Mortgage, loan option for members-homeowners age 62 and older. Call 703-425-1204 ext. 128 for more info.

Check Your Dividend Rates

Your Credit Union works to keep dividend rates up. The Board of Directors has declared dividend rates for the quarter ending September 30, 2009:

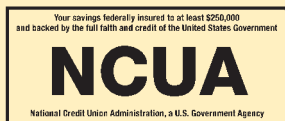
	Rate	Yield
• Regular Shares	.50	.50
• Premium Share Draft	.50	.50
• Regular IRA	2.00	2.02
• Money Market Share Account		
\$2,500 to \$24,999	.75	.75
\$25,000 to \$49,999	1.00	1.01
\$50,000 to \$99,999	1.25	1.26
\$100,000 and over	1.50	1.51

For electronic transfers, use our Routing/Transit Number 2540-7473-0.

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 Evelyn Tafalla, CCUE
 Marketing Director & Adm. Asst.
 Notary Public



We do business in accordance with the Federal Fair Housing Law and Equal Credit Opportunity Act



Stay Safe And Healthy This Fall And Winter!

Like always, HUD FCU wants to make sure that all our members stay safe. That's why we supply safety tips for you. Follow these fall and winter safety tips to stay safe as the seasons change.

Fall Safety Tips

- ✓ Clean out gutters of leaves and debris.
- ✓ Check roof shingles and prepare them for wind, ice and snow.
- ✓ Clean all fireplaces and make sure they are properly ventilated.
- ✓ Install and/or check your carbon monoxide detectors.
- ✓ Test your smoke detectors.

Winter Safety Tips

- ✓ When sledding and/or skiing, wear a helmet and choose an area away from traffic without obstacles (trees, shrubs, rocks, etc.).
- ✓ Never sled or ice skate alone.
- ✓ Leave at least three feet of space around your space heater.
- ✓ Unplug your space heater when it's not being used.
- ✓ Don't leave your snow blower on and unattended.
- ✓ Never put your hands into the discharge chute to clear stuck snow and ice.

Be safe!

Looking For A House Or Looking To Refinance?

No matter what needs you have, the Credit Union Mortgage Association can help! They have partnered with HUD FCU to help our members get the best mortgage loan possible for their situation.

The mortgage process is easy and fast. Plus, you get the assistance of qualified loan professionals.

The Credit Union Mortgage Association offers you:

- Competitive rates
- A wide selection of loan products
- Lowest lender fees in the area
- And more!



Call CUMA at 703.425.1204 or 800.231.8855. Check out www.cumortgage.net to learn more about what they can do for you.

AT YOUR SERVICE

3,305 CU Service Centers and CU Outlets wherever you live and work. Find one near you: 800-919-2872 or www.cuservicecenters.org

"Surcharge- free" ATMs at over 5,300 7-Eleven stores in 30 states